GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:2502
ANSWERED ON:09.05.2016
NMDC Projects
Singh Shri Dushyant

Will the Minister of STEEL be pleased to state:

(b) if so, the details thereof; country-wise;

(c) the total funds invested by the Special Purpose Vehicle 'International Coal Ventures Limited' for acquiring these coal mines, country-wise;

(d) whether there is any proposal to acquire more such mines for exploration and production activities; and

(e) if so, the details thereof along with the budget allocated for this purpose during each of the last three years?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF (SHRI VISHNU DEO SAI)
STEEL AND MINES

(a) No, Madam.

(b) Does not arise.

(c) International Coal Ventures Limited (ICVL) has acquired the coal mines and assets in Mozambique for a consideration price of US$ 50 Million.

(d) Presently, there is no such proposal pending with ICVL.

(e) Does not arise in view of above.

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